

Private Foundations Investment Office Costs

Charles Skorina & Company: <http://www.charlesskorina.com>
Source: John Seitz, CEO, FoundationMark
(Latest available)

-	Foundation	Investment Staff Costs	Legal & Acctg	Rent, Travel, Media	Total Office Costs	Total Office Costs	Avg. AUM
-	-	\$	\$	\$	\$	bps	\$ bns
1	Ford Fdn	26,290,751	2,390,629	1,131,134	9,812,514	16.8	17.70
2	William & Flora Hewlett Fdn	17,879,424	728,968	273,447	18,881,839	13.7	13.74
3	Robert Wood Johnson Fdn	16,661,627	304,477	1,578,134	18,544,238	13.4	13.84
4	Gordon E And Betty I Moore Fdn	15,012,449	363,417	653,857	16,029,723	18.4	8.73
5	David And Lucile Packard Fdn	14,079,539	603,398	1,023,925	15,706,862	17.7	8.88
6	John D & Catherine T Macarthur Fdn	12,139,326	584,727	576,196	13,300,249	15.3	8.70
7	Harry & Jeanette Weinberg Fdn	8,984,291	438,260	1,462,545	10,885,096	34.2	3.19
8	Kresge Fdn	9,153,382	427,203	447,287	10,027,872	23.6	4.24
9	The Leona M & Harry B Helmsley Charitable Trust	8,855,450	697,531	325,572	9,878,553	12.9	7.64
10	Andrew W Mellon Fdn	8,331,043	390,452	865,550	9,587,045	11.1	8.63
11	Rockefeller Fdn	7,915,382	511,461	371,887	8,798,730	13.3	6.64
12	Carnegie Corporation Of New York	7,441,031	259,407	438,718	8,139,156	18.6	4.37
13	James Irvine Fdn	7,066,272	218,325	507,671	7,792,268	21.6	3.60
14	Conrad N Hilton Fdn	6,055,438	601,372	559,144	7,215,954	9.6	7.48
15	Charles Stewart Mott Fdn	6,220,157	177,996	599,241	6,997,394	17.4	4.02
16	Mother Cabrini Health Fdn	5,911,906	158,900	388,226	6,459,032	17.3	3.74
17	J Paul Getty Trust	5,820,446	-	-	5,820,446	6.5	8.96
18	The California Endowment	4,490,571	413,843	798,469	5,702,883	13.1	4.36

19	Margaret A Cargill Fdn	4,896,026	382,165	379,952	5,658,143	16.4	3.46
20	Alfred P Sloan Fdn	4,526,243	89,281	419,509	5,035,033	23.4	2.16
21	W K Kellogg Fdn Trust	3,187,761	1,358,740	56,325	4,602,826	5.6	8.28
22	The JPB Fdn	3,825,226	460	440,878	4,266,564	9.3	4.57
23	William Penn Fdn	3,258,197	86,393	226,121	3,570,711	10.0	3.57
24	Liliuokalani Trust	2,608,478	632,745	236,006	3,477,229	29.3	1.19
25	J. E. Barbey FBO Tenacre Fdn	3,252,361	2,889	-	3,255,250	18.9	1.72
26	The Wallace Fdn	2,829,985	186,776	232,516	3,249,277	17.7	1.84
27	Diana Davis Spencer Fdn	2,338,606	239,902	-	2,578,508	18.0	1.43
28	M J Murdock Charitable Trust	2,037,726	156,694	345,872	2,540,292	12.3	2.06
29	Rainwater Charitable Fdn	2,130,971	128,623	129,155	2,388,749	21.4	1.12
30	Ewing Marion Kauffman Fdn	1,840,596	96,531	61,943	1,999,070	6.4	3.13
31	Starr Fdn	1,345,063	54,450	569,374	1,968,887	12.3	1.60
32	Richard King Mellon Fdn	1,759,530	135,900	41,207	1,936,637	5.9	3.30
33	John Templeton Fdn	1,476,595	167,315	213,650	1,857,560	5.4	3.41
34	Sherman Fairchild Fdn	1,047,573	112,098	160,233	1,319,904	11.5	1.15
35	Joyce Fdn	992,286	96,928	151,183	1,240,397	9.7	1.28
36	Conrad Prebys Fdn	508,051	692,415	30,124	1,230,590	9.9	1.25
37	The Schmidt Family Fdn	783,396	163,871	273,375	1,220,642	6.5	1.89
38	The California Wellness Fdn	965,817	35,225	191,614	1,192,656	10.7	1.11
39	Lumina Fdn For Education	870,788	207,160	76,507	1,154,455	7.9	1.46
40	J. E. and L. E. Mabee Fdn	887,343	79,212	157,131	1,123,686	6.3	1.77
41	The Colorado Health Fdn	851,285	213,680	37,890	1,102,855	3.8	2.89
42	The Heinz Endowments	812,634	137,665	113,229	1,063,528	12.3	0.87
43	W M Keck Fdn	661,738	295,466	-	957,204	6.0	1.61
44	Lilly Endowment	882,047	51,349	1,746	935,142	0.3	36.79
45	Bush Fdn	829,232	22,419	18,990	870,641	5.6	1.56
46	Duke Endowment	653,890	179,277	15,890	849,057	1.6	5.40

47	Moody Fdn	505,016	245,909	42,337	793,262	3.4	2.35
48	Shimon Ben Joseph Fdn	622,386	153,278	4,125	779,789	6.0	1.31
49	Brown Fdn	488,123	40,649	27,835	556,607	3.0	1.86
50	Hillman Family Fdns	472,043	3,185	15,689	490,917	2.4	2.03
51	Mcknight Fdn	264,154	122,814	96,483	483,451	1.7	2.85
52	Rockefeller Brothers Fund	220,920	217,960	38,569	477,449	3.3	1.47
53	Dogwood Health Trust	274,085	184,923	16,704	475,712	2.5	1.89
54	Daniels Fund	284,966	38,848	26,183	349,997	2.1	1.65
55	Robert W Woodruff Fdn	303,688	2,680	10,507	316,875	0.8	4.07
56	Waverley Street Fdn	178,205	136,414	-	314,619	1.0	3.07
57	Sunderland Fdn	292,705	14,893	-	307,598	2.4	1.29
58	The Annenberg Fdn	196,944	41,631	49,477	288,052	1.8	1.61
59	Houston Endowment	103,989	147,590	-	251,579	1.0	2.49
60	Samuel Roberts Noble Fdn	160,000	76,122	-	236,122	2.1	1.10