

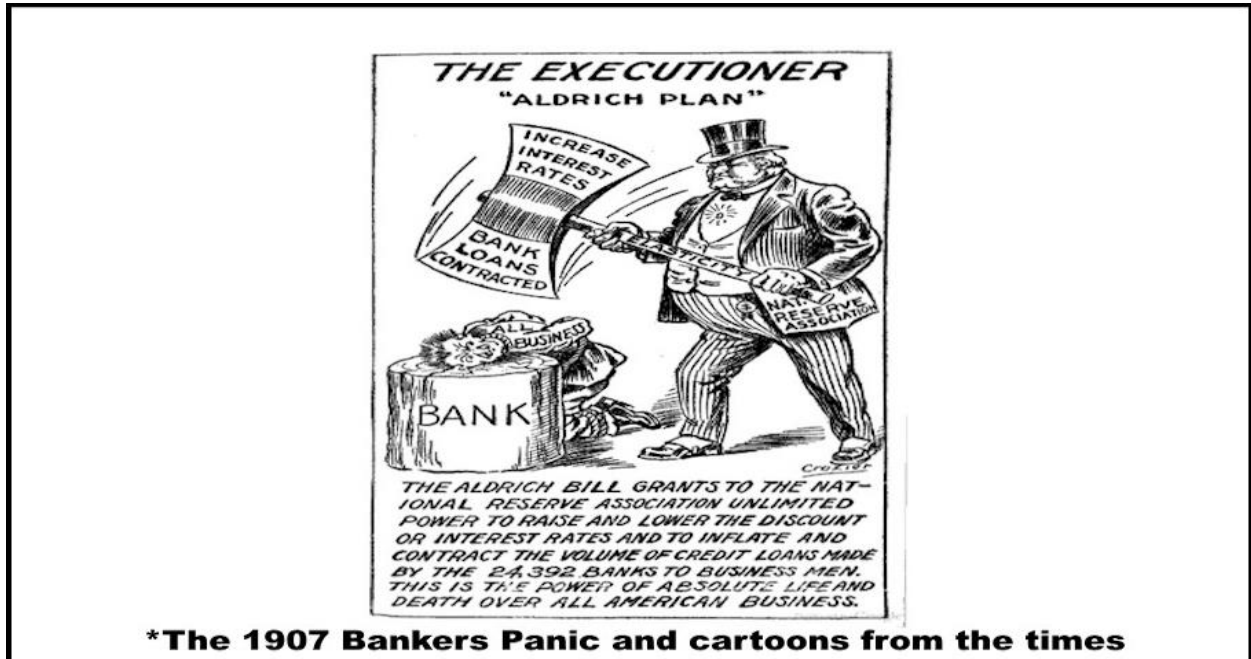
The Skorina Letter

• Retained Executive Search •

Our clients: visionary families, transformative nonprofits, Wall Street trailblazers

Our vision: build investment preeminence, create opportunity, enrich lives

Our work: provide talent, access, relationships, and insights



We've come a long way, baby

History doesn't repeat itself, but it often rhymes. – [Mark Twain](#)?

My grandmother, born in 1896, used to describe recessions as [panics](#) – economic brushfires stoked by a bank collapse or two and lurid headlines of panicked customers storming the ramparts, window jumpers, and families in ruins.

The newspapers had a field day flogging the latest hearsay and then it all blew over, but rumors and innuendo were never good for business and banks were always suspect.

It wasn't until the countrywide "[Bankers Panic](#)" of October 1907, triggered by a massively leveraged attempt to corner United Copper Company stock, that political and business sentiment finally coalesced around legislation leading to the Federal Reserve Act of 1913.

As an aside, the right to vote "without regard to sex," otherwise known as the [19th amendment](#), passed final muster on August 18, 1920. And it was not long after that my grandmother accepted a steady teaching position at Michigan Agricultural College (aka Michigan State University) and cast her first ever vote for [Calvin Coolidge](#) in the 1924 presidential election. Progress in fits and starts, but progress, nevertheless.

Bygone family conversations came to mind as I scanned the headlines last week. Labor market healthy. Wait. Don't be so sure. Stock market up. No, down. What to do? Rates? Who knows. And beware the looming venture capital apocalypse. Retreads, recycled, reprinted.

But, inevitably, far from that madding crowd, each new generation of investors and entrepreneurs has something great in mind, quietly creating those next big things, building a better tomorrow.

In our [line](#) of work, delivering investment talent and capabilities, asset managers and family offices are hiring and there's a steady

flow of quality candidates, OCIO mandates, and appealing acquisition opportunities.

2024 is looking good. Recruit, consult, connect. We're here for you.

– Charles Skorina

*[Images](#): The 1907 Crisis in Historical Perspective, The Center for History and Economics

What We Do

We [recruit](#) preeminent investment talent, facilitate [OCIO selection](#), and [advise](#) on growth and acquisitions.

If you have a retained search assignment in mind or know of someone who does, we would like to hear from you.

If you are considering an outsourced chief investment officer, we've done the homework.

If growth is your gospel, we bring forty years of insights.

Give us a call.

CHARLES SKORINA & COMPANY

Our services: recruit investment professionals, facilitate OCIO selection, M&A consulting

Our clients: board members, family offices, institutional asset managers

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