

Foundation Performance

Ranked by 5-year returns as of December 31, 2021 (latest available)

Charles Skorina & Company: <http://www.charlesskorina.com>

Source: John Seitz, CEO, FoundationMark

—	Foundation (over \$1billion AUM)	Head of Investments (President/CEO/CFO/CIO)	5-yr rtn%	1-yr rtn%	AUM \$bn
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1	Winshape Foundation	Cathy Truett, Founder, Chick-fil-A John Carter, CFO	37.0	1.2	1.7
2	Crankstart Foundation	Michael Moritz & Harriet Heyman, Founders Carol (Jin) Kim, Director Finance	34.5	20.8	5.1
3	Lilly Endowment	Peter A. Buck , VP investments & grants Fund Evaluation Group	31.5	62.4	32.8
4	Foundation for a Just Society	Nicky McIntyre, CEO Marina Shmoukler, CFO	30.8	46.2	1.2
5	Patterson Foundation	Debra M. Jacobs, President & CEO JPMorgan Investment Services	26.3	44.9	1.5
6	Otto Bremer Trust	Daniel Reardon , co-CIO & Trustee, Investments	25.4	8.4	2.2
7	M J Murdock Charitable Trust	Elmer Huh , CIO	24.2	19.9	2.4
8	Sunderland Foundation	Randy Vance, President & COO	23.2	12.2	1.5
9	Cummings Foundation	Eric Anderson, CIO, Trustee, Cummings Properties Commonfund , OCIO	22.8	30.6	2.7
10	Barr Foundation	Barbara & Amos, Co-founders, Jim Canales, President & Trustee	22.4	21.2	3.5
11	Simons Foundation	Jim & Marilyn Simon, Co-chairs, David Spergel, President	22.1	32.6	5.3
12	The Schmidt (Eric) Family Foundation	Jeanne Huey, CFO Hillspire (OCIO) , Chuck Chai, CEO	21.9	36.5	2.3
13	Carl Victor Page Memorial Foundation	Lawrence E Page "Larry", Founder Lucinda Southworth, CFO Morgan Stanley Investment Mgmt.	21.7	39.0	6.7

14	Charles & Lynn Schusterman Family Foundation	David Weil, Co-President Sender Cohen , CIO	20.8	39.6	4.1
15	Schmidt Science & Philanthropic Foundation	Hillspire (OCIO) , Chuck Chai, CEO	20.8	36.0	1.7
16	Crown Family Philanthropies	Newton N Minow, President	20.0	15.1	2.2
17	Sherman Fairchild Foundation	Bonnie Burke Himmelman, President Walter (Wally) Burke III , Investments	19.8	18.2	1.3
18	Conrad N Hilton Foundation	Michael Buchman , CIO	19.7	17.6	8.7
19	James Irvine Foundation	Tim Recker , CIO	19.5	18.1	4.1
20	Fred C And Katherine B Andersen Foundation	Keith Olson, President	19.3	22.2	1.2
21	Bush Foundation	Carol Peterfeso , MD Investments	19.2	17.0	1.8
22	Grantham Foundation for the Protection of the Environment	Jeremy & Hannelore Grantham, Co-Founders Cambridge Associates	19.2	37.3	1.1
23	Hillman Family Foundations	David K. Roger, President Kevin Lavelle , CEO, Hillman Co. IM	18.8	26.4	2.3
24	Paul G Allen Family Foundation	Cercano IM	17.8	17.8	1.3
25	Duke Endowment	Rhett N. Mabry, President K. Todd Walker , MD Investments (liaison btw Duke Edn and DUMAC)	17.3	30.9	5.9
26	Rockefeller Foundation	Chun Lai , CIO	17.2	14.0	7.5
27	Walton Family Foundation	Kevin Stephenson . President, WIT (Investment team Walton Enterprises)	17.0	21.2	7.9
28	Ewing Marion Kauffman Foundation	Lisa Murray , CIO	16.8	18.5	3.5
29	W M Keck Foundation	Allison M. Keller, Exec Dir, CFO, COO Cambridge Associates	16.6	20.2	1.9
30	Liliuokalani Trust	Dawn Harflinger, President, CEO Tina Keane, CFO Cambridge Associates	16.5	10.8	1.3
31	William Penn Foundation	MaDoe Htun , CIO	16.4	27.3	3.9
32	William & Flora Hewlett Foundation	Ana Marshall , CIO	16.1	19.1	14.9
33	Annie E Casey Foundation	Xander Perry , CIO	15.6	20.4	4.2

34	Davis Family Foundation	Molly Macleod, Exec Dir, Trustee	15.3	19.9	1.3
35	The Heinz Endowments	Edward Kolano, VP Fin, Admin, CIO	15.1	26.7	2.5
36	Charles Stewart Mott Foundation	Harris Sibunruang, interim CIO	15.1	16.6	4.4
37	Skoll Foundation	Capricorn Investment Group (OCIO)	15.0	-0.8	1.0
38	Andrew W Mellon Foundation	Scott Taylor, CIO	14.9	23.8	9.6
39	Houston Endowment	Steve Hartman, VP Finance Investure OCIO	14.8	21.7	2.7
40	Ford Foundation	Eric Doppstadt, CIO	14.6	18.2	20.1
41	Broad Foundation	Katharine "K.C." Krieger, CIO	14.6	16.1	2.4
42	Richard King Mellon Foundation	Doug Sisson, President, CEO & CIO	14.5	15.0	3.8
43	Doris Duke Charitable Foundation	Leena Bhutta, CIO	14.4	17.0	2.7
44	Harold Alfond Foundation	Gregory W. Powell, Board Chair, CEO Dexter Enterprises wealth mgmt.	14.4	24.7	1.6
45	Publix Super Markets Charities	Fred H. Senft, Jr., Investment Director	14.3	20.5	1.2
46	Gordon & Betty Moore Foundation	Denise Strack, CIO	14.2	19.5	9.6
47	Gerson Bakar Foundation	Barbara Bass Bakar, President Hall Capital Partners OCIO	14.2	9.8	2.7
48	Joyce Foundation	Nickol R. Hackett, CIO	14.2	18.3	1.4
49	John D & Catherine T Macarthur Foundation	Susan E. Manske, CIO	14.1	21.7	9.5
50	Harry & Jeanette Weinberg Foundation	David Gilmore, CIO	14.1	17.0	3.4
51	Ford Family Foundation	Aden Bliss, CRO & COO Cambridge Associates	13.9	21.6	1.2
52	Rockefeller Brothers Fund	Stephen B. Heintz, President, CEO Agility OCIO	13.9	18.7	1.7
53	David & Lucile Packard Foundation	Kimberly Sargent, CIO	13.7	18.0	10
54	The Susan Thompson Buffett Foundation	Ted Weschler, Investment Manager Todd Combs, Investment Manager	13.3	39.4	1.6
55	The California Wellness Foundation	Anabel Giron, Dir Investments Cambridge Associates, OCIO	13.3	20.4	1.2

56	Marguerite Casey Foundation	Daniel Gould , VP Fin & Investments	13.3	20.8	1.0
57	The Annenberg Foundation	Paul Manganiello , Dir Investments & Treasurer	13.2	16.1	1.8
58	Lynde & Harry Bradley Foundation	Stephen Langlois , VP Fin, oversees investment portfolio Morgan Stanley Investment Mgmt.	13.1	16.5	1.2
59	Sarah Scaife Foundation	Michael W Gleba, Chairman & CEO, Treasurer & Trustee	13.1	16.8	1.1
60	Starr Foundation	Courtney O'Malley, President John Shannon , CIO Starr Companies Rockefeller Financial	13.0	14.2	1.7
61	Mcknight Foundation	Elizabeth McGeveran , Dir Investments Cambridge Associates	12.7	18.0	3.2
62	Robert Wood Johnson Foundation	May Ng , CIO	12.6	16.6	14.8
63	Hall Family Foundation	Mayra Aguirre, President Cambridge Associates	12.6	19.8	1.2
64	The Wallace Foundation	Tom Lenehan , CIO	12.5	16.6	2.0
65	J Willard & Alice S Marriott Foundation	Mieka Wick, Executive Director Michelle Logsdon, Sr. Dir Finance	12.4	19.0	1.1
66	Lumina Foundation For Education	Cornerstone OCIO	12.4	20.3	1.6
67	The JPB Foundation	Gerald McNamara , CIO	12.4	15.4	5.0
68	Shelby Cullom Davis Charitable Fund	Carole Featherstone, CFO	12.0	9.2	3.7
69	Casey Family Programs	Joseph Boateng , CIO	12.0	18.4	3.0
70	Open Society Institute	Dawn Fitzpatrick , CIO	12.0	19.0	5.9
71	William Davidson Foundation	Darin McKeever, President & CEO Danielle Stewart, CFO Investure OCIO	12.0	19.1	1.6
72	Daniels Fund	Hanna Skandera, President, CEO Alex Ruehle , Dir Investments	11.9	13.8	1.8
73	Walter Scott Family Foundation	Calvin Sisson, President & CEO Christi Annin, Dir Finance	11.8	26.2	1.8
74	Klarman Family Foundation	David Berkowitz , CIO	11.7	23.1	1.2
75	Robert W Woodruff Foundation	Eli Niepokoy, Treasurer	11.7	12.6	4.1
76	Alfred P Sloan Foundation	Elizabeth M. Hewitt , CIO	11.6	19.5	2.4

77	Fidelity Foundation	Maura Marx, President Daniel M. Ardito, CFO Fidelity Institutional Asset Mgmt.	11.6	11.1	3.1
78	Joseph B Whitehead Foundation	Eli Niepoky, Treasurer	11.5	12.2	1.9
79	Foundation to Promote Open Society	Dawn Fitzpatrick , CIO	11.3	15.9	11.8
80	Knight Foundation	Juan J. Martinez, VP Finance & Treasurer	11.1	21.2	4.5
81	John Templeton Foundation	Brian Crawford , Dir Investments	11.1	8.4	3.9
82	Jack Joseph & Morton Mandel Foundation	Dr. Jehuda Reinharz, President, CEO Mark A. Madeja, COO, Treasurer	11.1	26.2	2.2
83	Moody Foundation	Garrik Addison, CFO	11.0	43.4	2.4
84	George Lucas Family Foundation	Michael Rider, Treasurer Northern Trust, OCIO	11.0	15.6	1.3
85	The Colorado Health Foundation	Aron Grodinsky , CIO	10.9	16.9	3.1
86	Margaret A Cargill Foundation	Shawn Wischmeier , CIO	10.8	17.8	3.8
87	Aphorism Foundation	Reid Hoffman, Founder Iconiq Capital, advisor	10.7	23.8	1.2
88	Kresge Foundation	John A. Barker , CIO	10.6	16.8	4.7
89	Koum Family Foundation	Yana Kalika, CFO Goldman Sachs OCIO	10.5	15.4	2.2
90	Engelstad Family Foundation	Sean McGarry , Investment Director	10.4	21.4	1.0
91	Rainwater Charitable Foundation	<i>Randy Kim, CIO, in memoriam 1975-2023</i>	10.3	14.4	1.3
92	Bill & Melinda Gates Foundation Trust	Michael Larson , CIO	10.1	8.6	53.9
93	Chan Zuckerberg Foundation	David Lee , CIO	9.5	11.1	7.1
94	Ralph C Wilson Jr Foundation	David Egner, President, CEO Norah M. O'Brien, Treasurer	9.5	12.9	1.3
95	The Michael & Susan Dell Foundation	Anand Srinivasan. COO BDT & MSD Partners	9.5	10.7	2.1
96	Laura & John Arnold Foundation	Laura and John Arnold, Founders Morgan Creek Capital Mgmt. Fidelity Institutional Asset Mgmt.	9.4	17.1	3.2
97	Wyss Foundation	Molly McUsic, President	8.4	19.5	2.7

98	Dennis R Washington Foundation	Mike Halligan, Executive Director	7.1	8.4	1.1
99	Dalio Foundation	Mark Baumgartner, CIO	6.8	9.0	1.5
100	Waverley Street Foundation	Laurene Powell Jobs, Founder Jared Blumenfeld, President	6.8	9.0	3.3

Note1: 54 identifiable heads of investments

Note2: 15 OCIO relationships (not confirmed, but highly probable based on 990s)